

ARM BRANCH, CIRCLE OFFICE BUILDING, BALMATTAROAD MANGALURU 575001
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on **20.03.2024**, for recovery of **Rs.23,04,41,592.92 (Rupees Twenty Three Crores Four Lakhs Forty One Thousand Five Hundred Ninety Two And Paise Ninety Two Only)** liability as on 31.01.2024 plus further interest from 01.02.2024 and costs due to the A R M Branch of Canara Bank, Circle Office Building, Mangaluru 575001 from **M/s. Vishal Enterprises** represented by its Proprietor: **Mr. Vivek Pius Fernandes**.

Details and full description of the immovable property with known encumbrances, if any

All that piece and parcel of non - agricultural converted land measuring **46 cents** as per sale deed (actual 44.51 cents) in Survey No.170/1G1, Yedapadavu Panchayat, Tenka Yedapadavu village, Gurupur Hobli, Mangalore Taluk, D.K. District.

Boundaries:

East by: Sy. No.141; West by: Sy. No.170/1F1; North by: Sy.No.170/1D1; South by: Road.

The **reserve price** for the property will be **Rs.16,00,000/- (Rupees Sixteen Lakhs Only)** and the **Earnest Money Deposit** will be **Rs.1,60,000/- (Rupees One Lakh Sixty Thousands Only)**.

The Earnest Money Deposit shall be deposited on or before 19.03.2024 at 5.00 pm.

There are no encumbrances on the above property affecting the title of the auction purchaser to the best of our knowledge.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com / www.indianbankseauction.com) or may contact Chief Manager, A R M Branch Canara Bank, Circle Office Building, Balmatta Road, Mangaluru 575001, Ph. No.0824 2440469, 9901574353, 0824 2863367 during office hours on any working day.

Date: 13.02.2024
Place: MANGALURU

Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13.02.2024

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch, Mangaluru (Loan accounts transferred from Canara Bank, Kodialbail Branch)
2. Name and Address of the Borrower(s) : **M/s. Vishal Enterprises** represented by Proprietor:
Mr. Vivek Pius Fernandes, No.4-3-305/5, ASSISI Complex, Near Pinto's bakery, Bejai church road, Mangaluru - 575 004
3. Property in the name of : Mr. Ravikumar & Mr. G. Karuppaiah
4. Total liabilities as on date : **Rs. 23,04,41,592.92** as on 31.01.2024 + future interest from 01.02.2024 and costs, expenses etc.,
5. (a) Mode of Auction : Online Electronic Bidding
(b) Details of Auction service provider : M/s Canbank Computer services Ltd., No. 218. J P Royale, 1st Floor, Sampige Road, (Near 14th Cross) 2nd Main, Malleswaram Bengaluru - 560003, email id : eauction@ccsl.co.in, ccsleauktion@gmail.com web site www.indianbankseauktion.com.
(c) Date & Time of Auction : **20.03.2024** Time: 10.30 am to 11.30 am (with unlimited extension of 5 minutes duration each till the conclusion of the sale.)
(d) Place of Auction : Canara Bank ARM Branch, Circle Office Building, Mangaluru - 575001
6. Reserve Price : **Rs.16,00,000/-** (Rupees Sixteen Lakhs Only)
EMD: Rs.1,60,000/- (Rupees One Lakh Sixty Thousands Only)
7. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauktion.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, on **05.03.2024**, at 10.00 am.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorised Officer, Canara bank, A R M Branch Mangaluru OR shall be deposited through RTGS / NEFT / Fund transfer to credit of account of Canara Bank, A.R.M. Branch, Mangaluru A/c No. **209272434** IFSC: **CNRB0006296** on or before **19.03.2024** by 5.00 p.m.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd, No. 218. J. P. Royale, I Floor, Sampige Road,(Near 14th Cross), 2nd Main, Malleswaram Bengaluru 560003, Contact Sri Pratap Kanjilal & Sri DD Pakhare : 9832952602/ 9911293517 /8898418010 / 080-23469665 / 9480691777, email id: [eauction@ccsl.co.in.](mailto:eauction@ccsl.co.in), ccsleauction@gmail.com.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **19.03.2024** - 5.00 PM, to Canara Bank, A R M Branch, Mangaluru by hand or by email.

- i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii. Bidders Name, Contact No, Address, E Mail Id.
- iv. Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road (Near 14th Cross), 2nd Main, Malleswaram, Bengaluru 560003, Contact Sri Pratap Kanjilal & Sri DD Pakhare : 9832952602 / 9911293517 /8898418010 / 080-23469665 / 9480691777, email id: eauction@ccsl.co.in, ccsleauction@gmail.com

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (Rupees Ten Thousands only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

